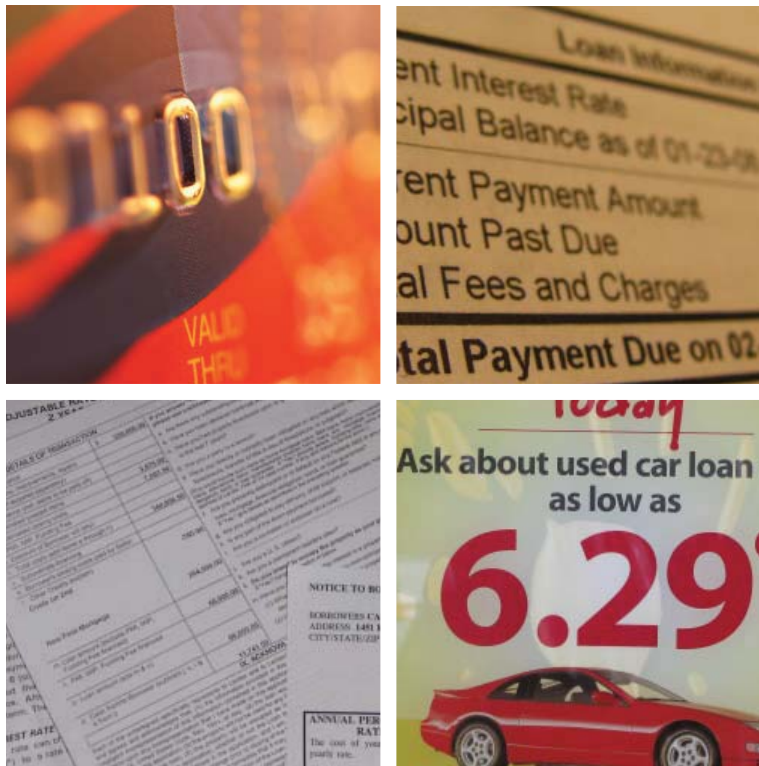


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# QUARTERLY REPORT ON HOUSEHOLD DEBT AND CREDIT

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November 2010



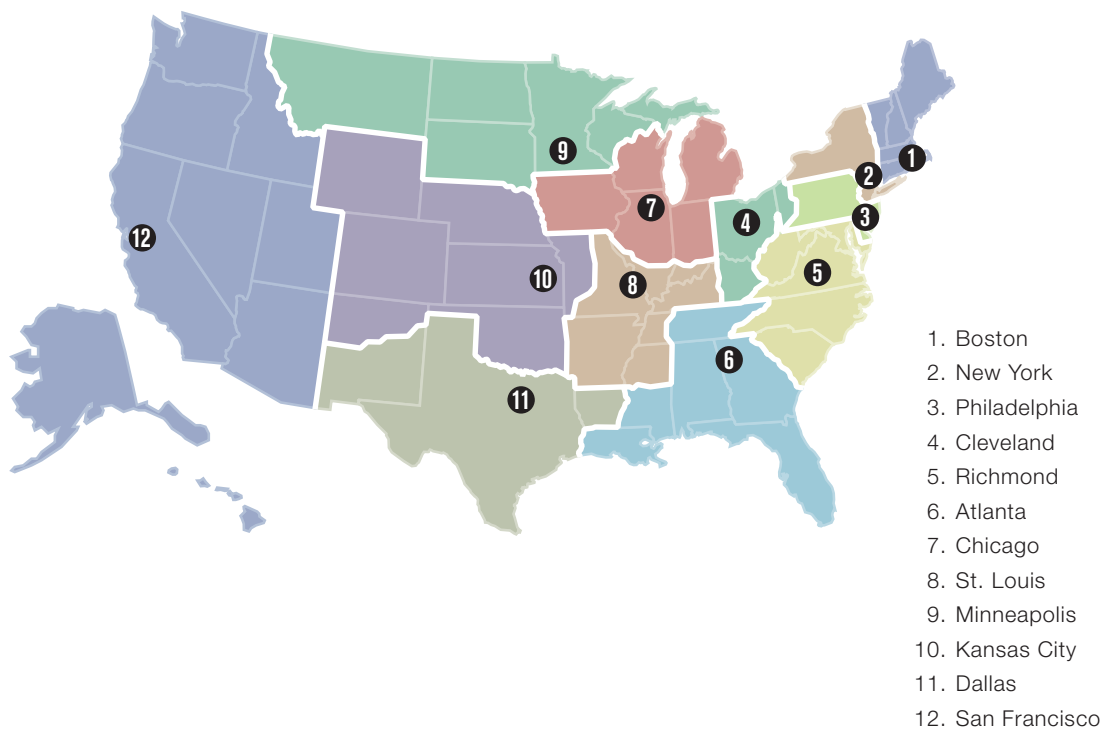
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**FEDERAL RESERVE BANK OF NEW YORK**  
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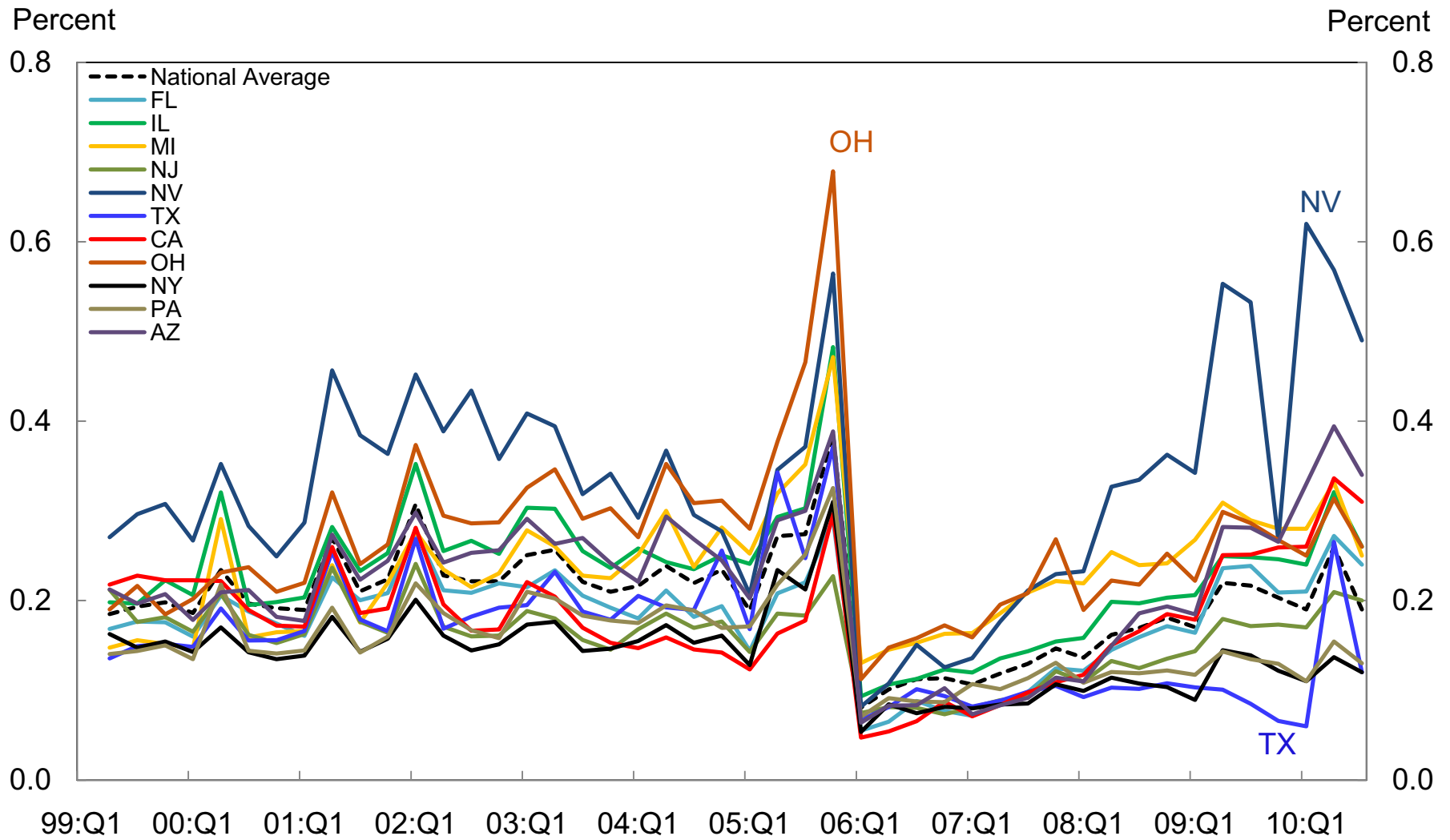
## The 12 Districts of the Federal Reserve System

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Note from Michigan Property Consultants ... you will find that there is evidence Michigan's residents seem to be doing a good job of recovering from credit challenges.

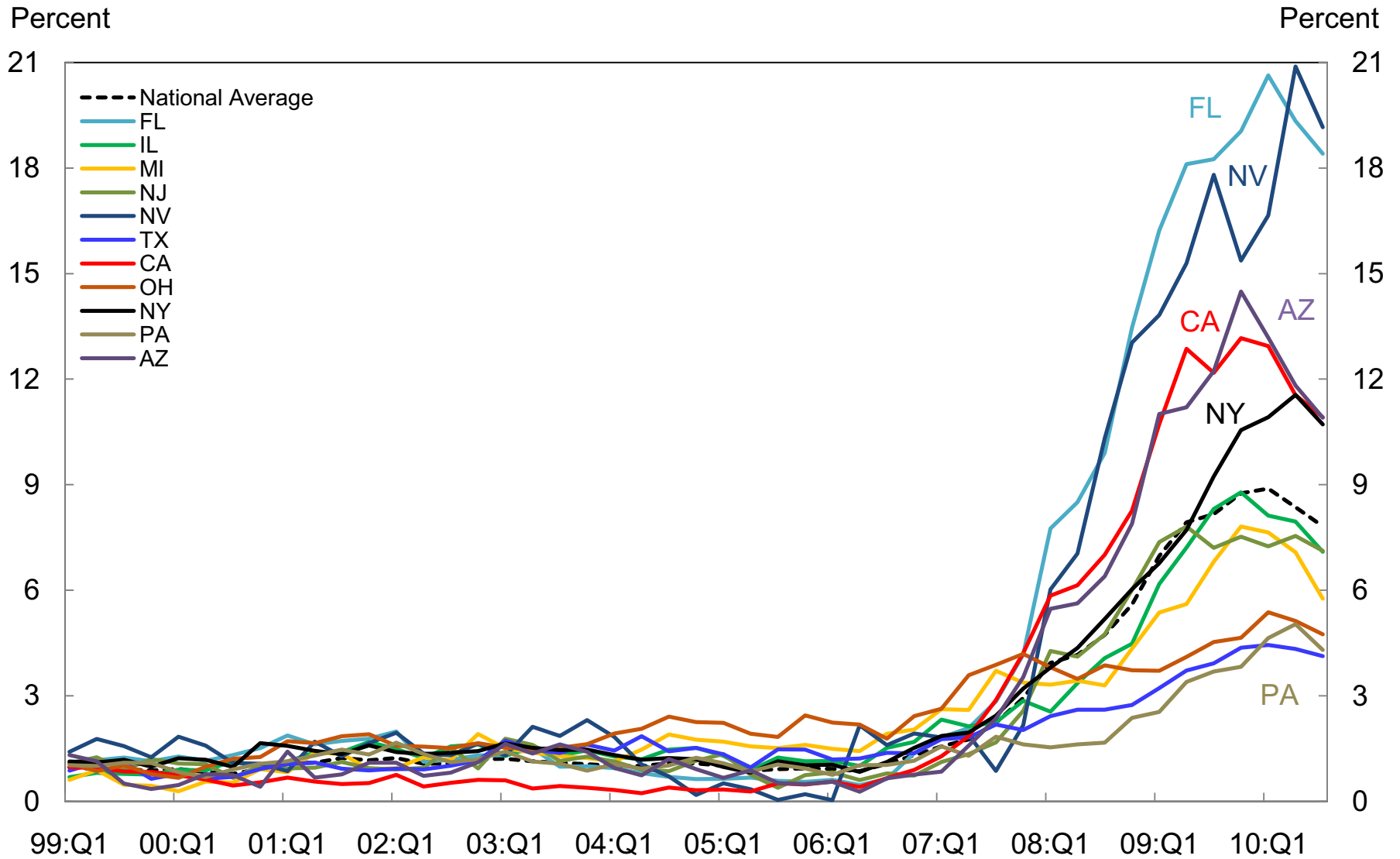
# Percent of Consumers\* with New Bankruptcies by State



Source: FRBNY Consumer Credit Panel

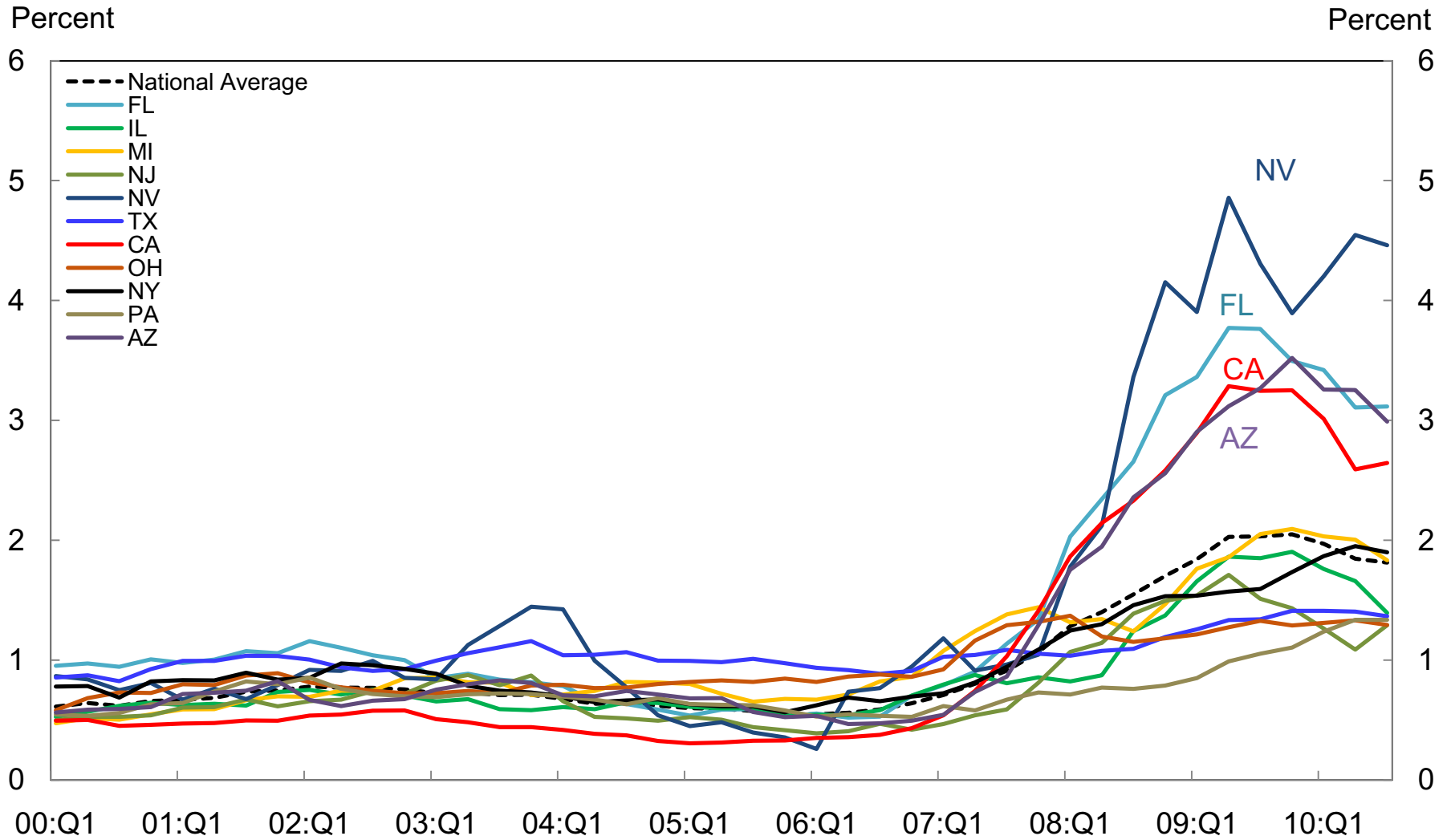
\* Based on the population with a credit report

# Percent of Mortgage Debt 90+ Days Late by State



Source: FRBNY Consumer Credit Panel

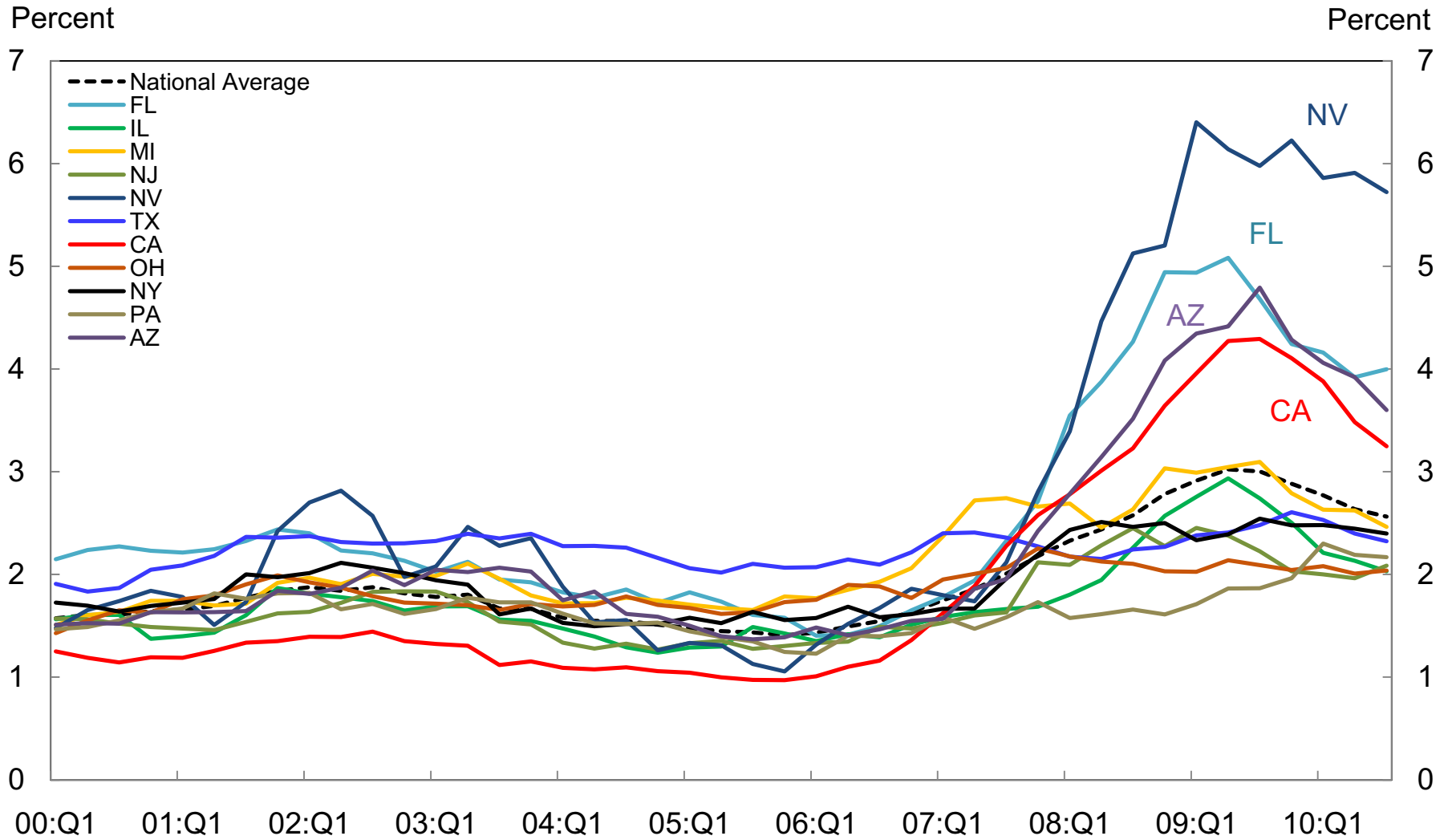
# Quarterly Transition Rates into 90+ Days Late by State\*



Source: FRBNY Consumer Credit Panel

\*Four Quarter Moving Average, Rates from not Seriously Delinquent to Seriously Delinquent, All Accounts

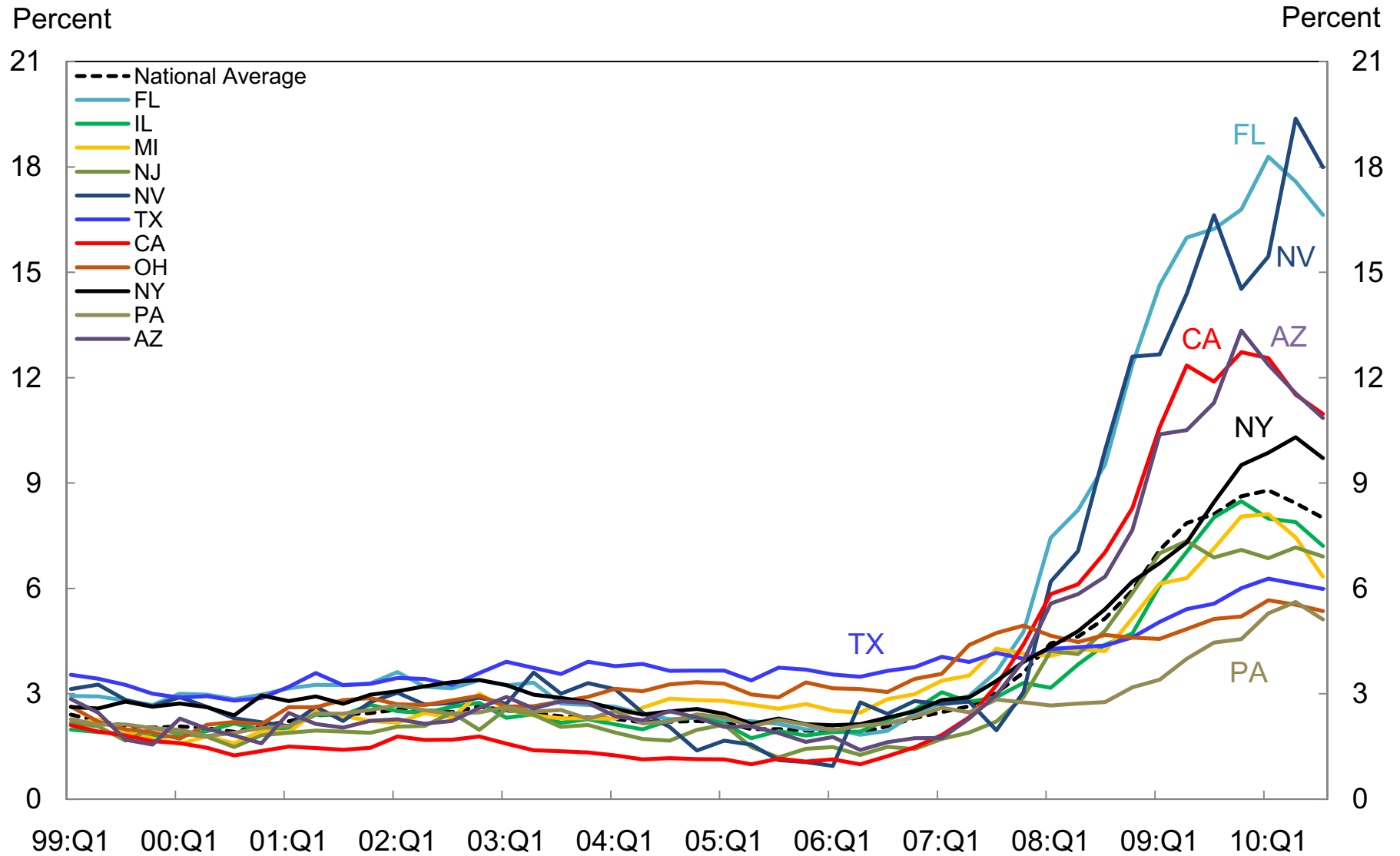
# Quarterly Transition Rates into 30+ Days Late by State\*



Source: FRBNY Consumer Credit Panel

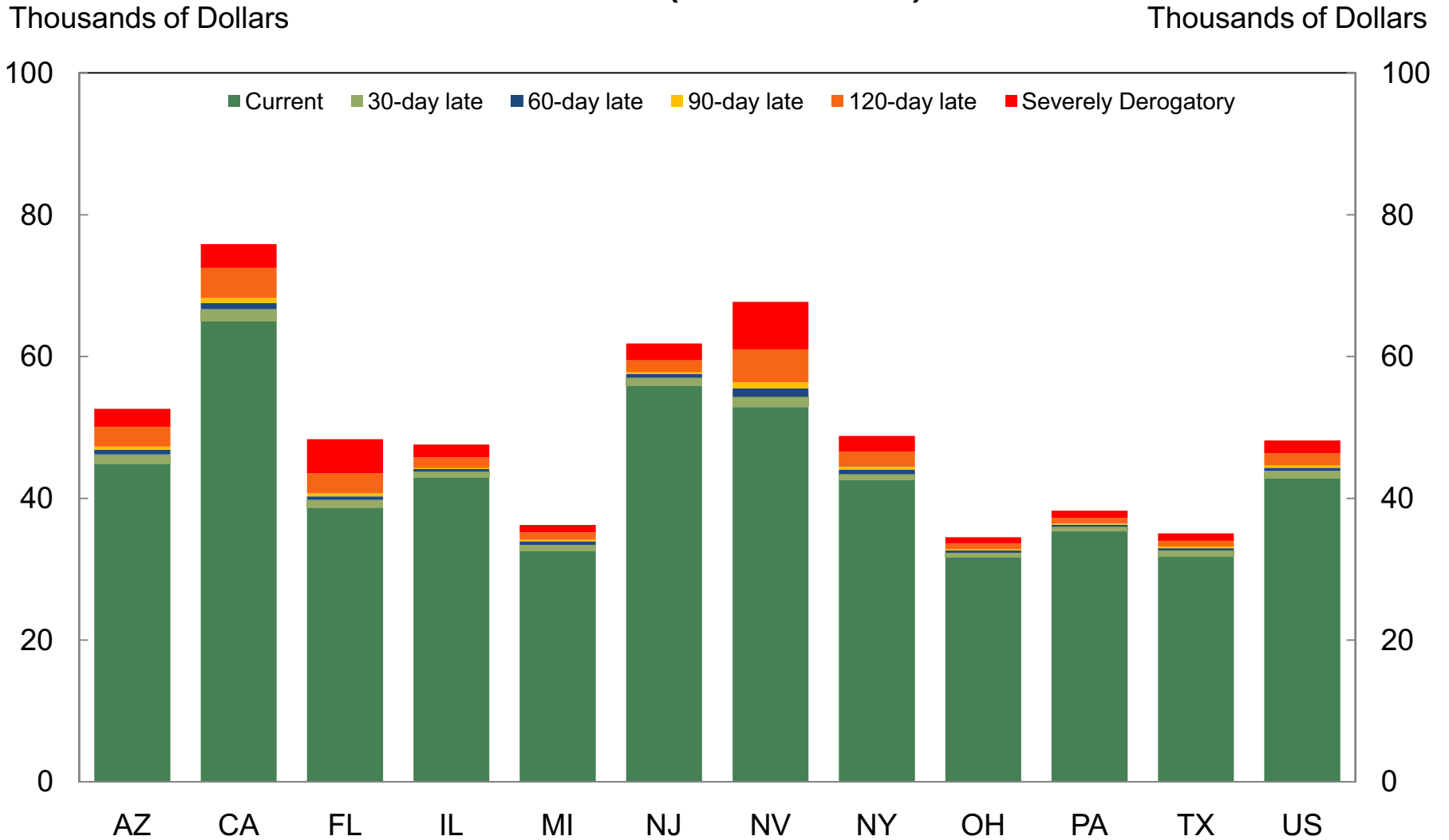
\*Four Quarter Moving Average, Rates from Current to 30+ Days Delinquent, All Accounts

# Percent of Balance 90+ Days Late by State



Source: FRBNY Consumer Credit Panel

# Delinquency Status of Debt Balance per Capita\* by State (2010 Q3)

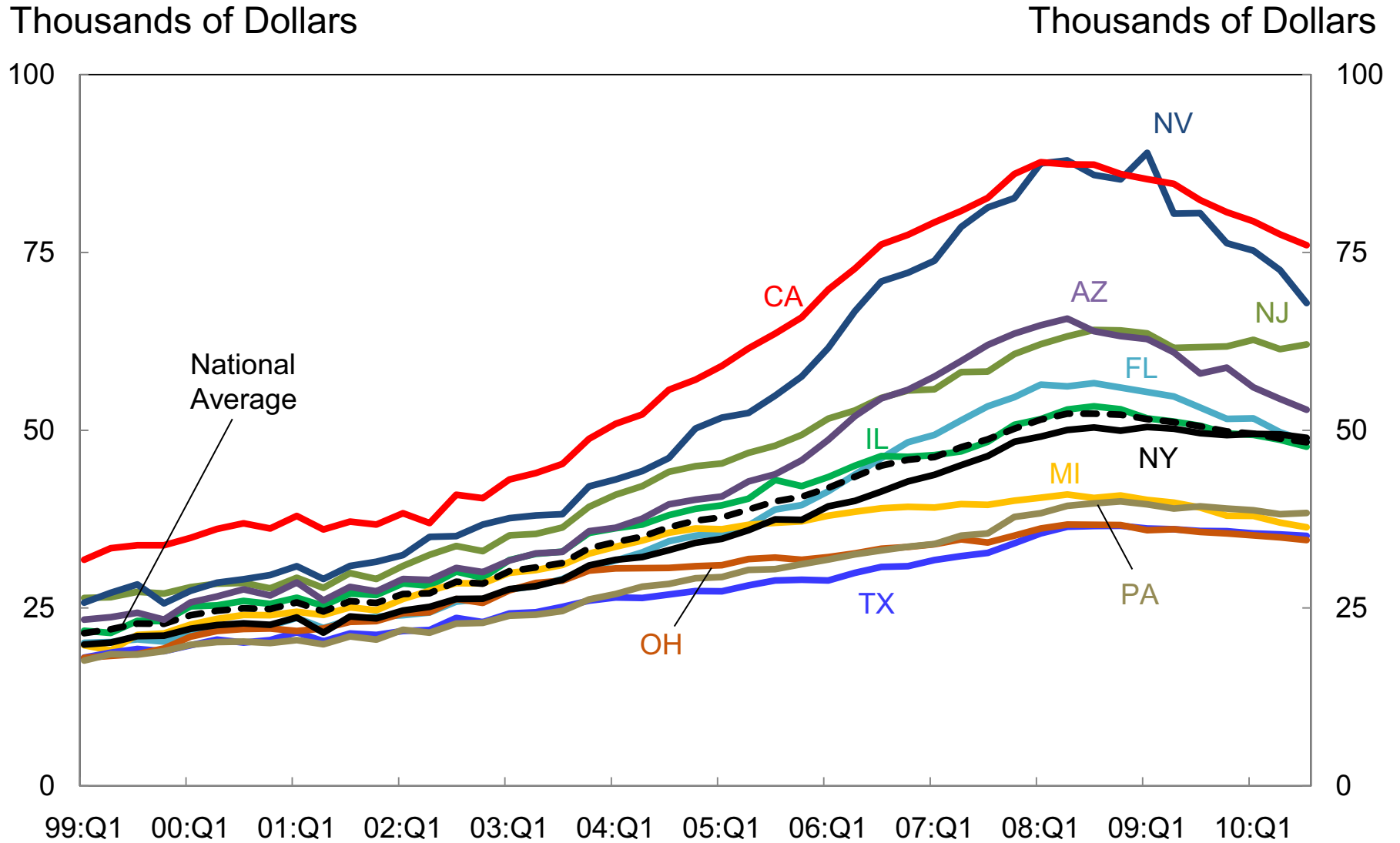


Source: FRBNY Consumer Credit Panel

\* Based on the population with a credit report



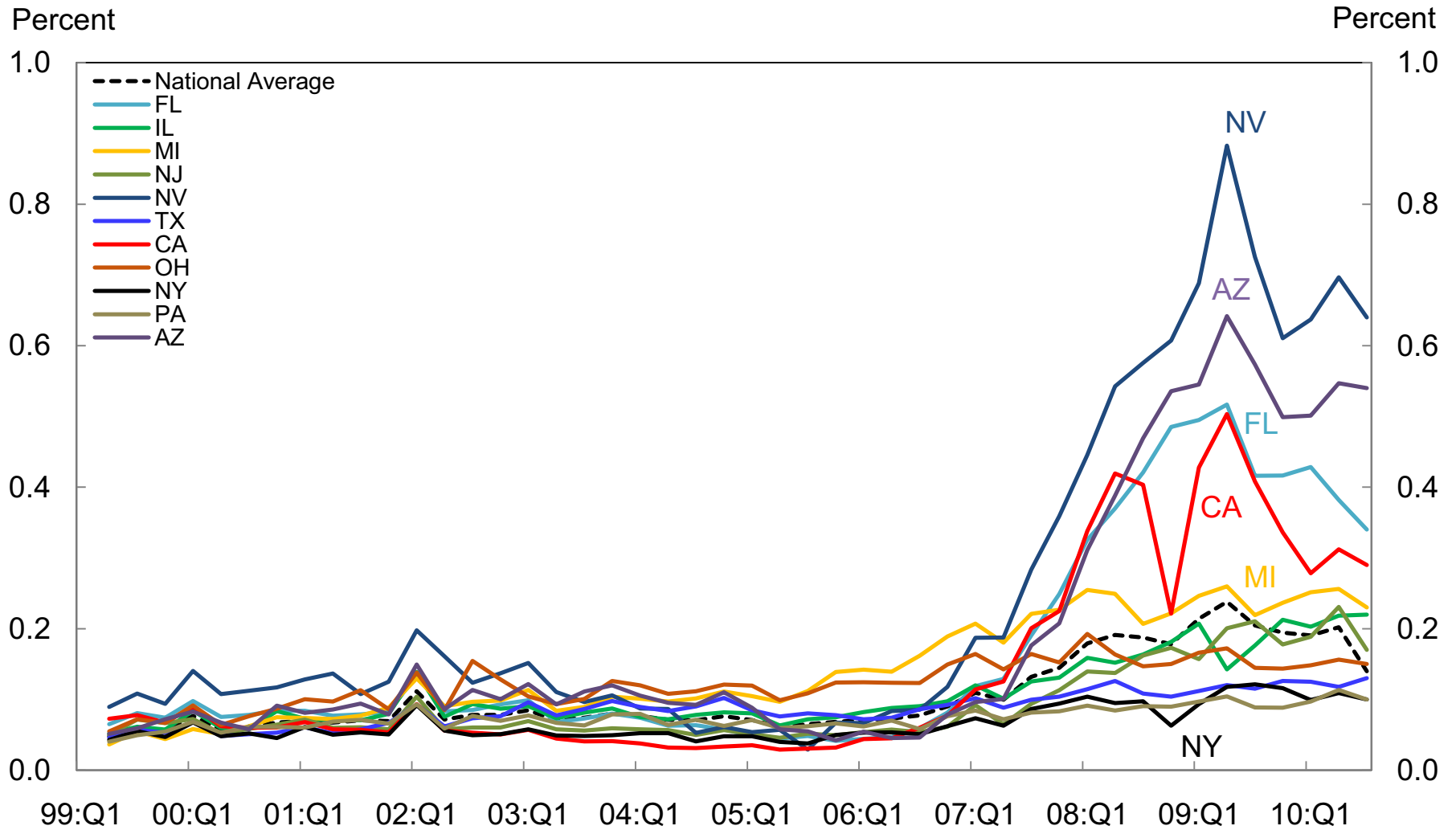
# Total Debt Balance per Capita\* by State



Source: FRBNY Consumer Credit Panel

\* Based on the population with a credit report

# Percent of Consumers\* with New Foreclosures by State



Source: FRBNY Consumer Credit Panel

\* Based on the population with a credit report

# Composition of Debt Balance per Capita\* by State (2010 Q3)



Source: FRBNY Consumer Credit Panel

\* Based on the population with a credit report